

Details of the Amendment of Trust Deed

The amendment to Trust Deed is made to be in line with the actual proceedings

(Amendments/Additions are shown in strikethrough and italic text.)

Clauses	Original Terms	Amended Terms	Remarks
2.6	<p>After HREIT, by Trustee, has received the aforementioned initial assets, HREIT will make investment in the Main Assets as specified in Clause 8.1. The details of the Main Assets from the Initial Investment in which HREIT will invest appear in the List of Assets, marked as Annex 4. In this regard, HREIT may use the security deposits for lease and/or proceeds from the sale of the Main Assets, including the loan from commercial bank or financial institution for the purpose of investment in the Main Assets. In this regard, the use of security deposits for lease, including the amount of loan and the terms related to the loan, shall be in accordance with the information disclosure form for the offer for sale of Trust Units. Moreover, the assets which form a part of HREIT also include other assets which HREIT may additionally acquire pursuant to the terms and conditions of this Trust Deed as well as the relevant regulations and notifications of the Securities and Exchange Commission.</p>	<p>After HREIT, by Trustee, has received the aforementioned initial assets, HREIT will make investment in the Main Assets as specified in Clause 8.1. The details of the Main Assets from the Initial Investment in which HREIT will invest, <i>the Main Assets from the Additional Investment No.1, the Main Assets from the Additional Investment No.2</i>, appear in the List of Assets, marked as Annex 4. In this regard, HREIT may use the security deposits for lease and/or proceeds from the sale of the Main Assets, including the loan from commercial bank or financial institution for the purpose of investment in the Main Assets. In this regard, the use of security deposits for lease, including the amount of loan and the terms related to the loan, shall be in accordance with <i>the Trust Unitholders' resolution and/or</i> the information disclosure form for the offer for sale of Trust Units. <i>In addition, HREIT must set up a security deposits management system in order to prepare for the circumstances where the</i></p>	<p>Amendments are made for the purpose of additional investment and to be in line with the use of loan and security deposits for lease, as proposed for Trust Unitholders' resolution.</p>

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		<p>Lessee exercises its rights to claim for a return of security deposits. Moreover, the assets which form a part of HREIT also include other assets which HREIT may additionally acquire pursuant to the terms and conditions of this Trust Deed as well as the relevant regulations and notifications of the Securities and Exchange Commission.</p>	
<p>10.5.3</p>	<p>In the event that HREIT must provide HREIT's assets as collateral for the loan, which will create new obligation over the HREIT's assets, such provision of collateral by HREIT must be approved by the Trust Unitholders' resolution.</p> <p>In this regard, HREIT is not required to obtain an approval of Trust Unitholders' resolution if it is a provision of the pre-existing collateral or an increase of collateral value for the lender or the existing creditor in addition to the existing collateral as specified in the information disclosure form for the offer for sale of Trust Units or the prospectus, or if the lender or the existing creditor assigns its rights under the loan agreement and/or the pre-existing collateral to the assignee who is</p>	<p>In the event that HREIT must provide HREIT's assets as collateral for the loan, which will create new obligation over the HREIT's assets, such provision of collateral by HREIT must be approved by the Trust Unitholders' resolution.</p> <p>In this regard, HREIT is not required to obtain an approval of Trust Unitholders' resolution if (1) it is a provision of the pre-existing collateral or an increase of collateral value for the lender or the existing creditor in addition to the existing collateral as specified in the information disclosure form for the offer for sale of Trust Units or the prospectus, or (2) <i>there is a change or addition to the beneficiary or the mortgagee over HREIT's assets, which is due to the</i></p>	<p>Amendments are made to facilitate a request for refinance from the commercial bank, so that the resolution is not required if it does not increase burden on HREIT.</p>

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	<p>the lender or the new creditor.</p>	<p><i>change of new lender from the restructuring of the loan for refinance by maintaining the same collateral or not more than the existing collateral, or (3) if the lender or the existing creditor assigns its rights under the loan agreement and/or the pre-existing collateral to the assignee who is the lender or the new creditor.</i></p>	
<p>15.3.2</p>	<p>Quarterly Interim Distribution</p> <p>The REIT Manager will make quarterly interim distribution (if any) within 90 (ninety) days from the last day of the accounting period of the latest quarter prior to the distribution payment, whereby the payment shall be made within 30 (thirty) days after the Trust Unitholders' book-closing date.</p> <p>Additional Conditions:</p> <p>With respect to the consideration of interim distribution payment, the interim distribution rate shall be determined at the discretion of the REIT Manager. If the distributions notified to be paid for each Trust Unit in any quarter is less than or equal to Baht 0.10 (zero point</p>	<p>Quarterly Interim Distribution</p> <p>The REIT Manager will make quarterly interim distribution (if any) within 90 (ninety) days from the last day of <i>performance assessment period</i> the accounting period of the latest quarter prior to the distribution payment, whereby the payment shall be made within 30 (thirty) days after the Trust Unitholders' book-closing date.</p> <p>Additional Conditions:</p> <p>With respect to the consideration of interim distribution payment, the interim distribution rate shall be determined at the discretion of the REIT Manager. If the distributions notified to be paid for</p>	<p>Amendments are made to be in line with the actual proceeding.</p>

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	<p>ten), the REIT Manager reserves its rights to withhold the payment of such distributions. Such unpaid distributions shall be accumulated with the amount of distributions to be paid in the next period.</p> <p>In relation to the aforementioned distribution payment policy, the REIT Manager shall proceed in accordance with the terms of this Agreement except under the circumstances that the Office of the SEC and/or other organizations authorized by law have amended, added, notified, specified, instructed, approved, and/or allowed otherwise, the REIT Manager shall then proceed accordingly.</p>	<p>each Trust Unit in any quarter is less than or equal to Baht 0.10 (zero point ten), the REIT Manager reserves its rights to withhold the payment of such distributions. Such unpaid distributions shall be accumulated with the amount of distributions to be paid in the next period.</p> <p>In relation to the aforementioned distribution payment policy, the REIT Manager shall proceed in accordance with the terms of this Agreement except under the circumstances that the Office of the SEC and/or other organizations authorized by law have amended, added, notified, specified, instructed, approved, and/or allowed otherwise, the REIT Manager shall then proceed accordingly.</p>	
18.2.2 (3)	<p>The Trustee may assign the tasks to keep and maintain assets, to establish a Trust Unitholders register book, including the duties to keep track of dividend payments, or to carry out the supporting jobs to the affiliates of the Trustee, the REIT Manager, or other registrars authorized by the SET to perform such acts.</p>	<p>The Trustee may assign the tasks to keep and maintain assets, to establish a register of Trust Unitholders, <i>the duties to keep track of distribution dividend payments</i>, or to carry out the supporting jobs, <i>including the cooperation, the disclosure of information, the filing of documents, and the submission of applicable fees and building and land</i></p>	<p>Amendments are made to be in line with the actual proceeding.</p>

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		<p><i>tax deriving from the immoveable properties that HREIT has duties to pay, withholding tax due to such management and/or other taxes relevant to the immoveable properties and/or the management of such immoveable properties to the officials of the relevant government organizations, to the affiliates of the Trustee, the REIT Manager, or other registrars authorized by the SET to perform such acts.</i></p>	
<p>18.2.8 (10), the first paragraph</p>	<p>The Trustee is obliged to certify the report of the Net Asset Value of HREIT and the value of the Trust Unit as at the last working day of each quarter pursuant to the relevant regulations announced by the relevant notifications, so that the REIT Manager may disclose such report to the Office of the SEC within 45 (forty-five) days from the last day of such quarter.</p>	<p>The Trustee is obliged to certify the report of the Net Asset Value of HREIT and the value of the Trust Unit on the last working day of each quarter pursuant to the relevant regulations announced by the relevant notifications, so that the REIT Manager may disclose such report to The Office of the SEC within 45 (forty-five) days from the last day of such quarter.</p>	<p>Amendments are made to be in line with the actual proceeding.</p>