

HRM 071/2017

7 December 2017

Subject: Notification of Subscription Entitlement for additional trust units of Hemaraj Real Estate Investment Trust (HREIT)

To: Unitholders of HREIT

Attachments:

1. Notification of the Allotment of Additional Trust Units
2. Information Part 1, Fact Sheet
3. Subscription Certificate of Hemaraj Real Estate Investment Trust
4. Subscription Form

The Office of the Securities and Exchange Commission (“Office of SEC”) granted approval to the Company to offer for sale the additional trust units in the first capital increase of HREIT, and the filing for the offering of trust units and the prospectus became effective on 23 November 2017. The Company hereby informs the Trust Unit Holders of the material information in relations to the offering of additional trust units in the first capital increase of HREIT Trust pursuant to the effective filing as follows:

<p><u>Portion 1</u> Existing trust unitholders whose names appear in the trust unit register book proportionately to their unitholding (Rights Offering)</p>	<p>Existing trust unitholders of HREIT with the number of not less than 66,640,137 units; to allot the additional trust units to the existing unitholders whose names appear in the trust unit register book proportionately to their unitholding (Rights Offering). The date on which the recorded unitholders are entitled to subscribe for the additional trust units (Record Date) and the date on which the name list of unitholders is compiled under Section 225 of the Securities and Exchange Act B.E. 2535 (1992) (as amended) by closing the trust unit register book to suspend trust unit transfers was on 1 December 2017. The unitholders may declare their intention to subscribe for the additional trust units according to their entitlement, or more than their entitlement, or less than their entitlement, where the subscription for the additional trust units in excess of their entitlement shall be allotted at least one round.</p> <p>The allotment proportion of the additional trust units: 8.5438 existing trust units per 1 additional trust unit.</p> <p><i>The Underwriter may reserve the right not to allot the additional trust units for certain cases.</i></p>
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ชั้น 27 อาคารยูเอ็มทาวเวอร์ เลขที่ 9 ถนนรามคำแหง สวนหลวง กรุงเทพฯ 10250

27<sup>th</sup> Floor, UM Tower, 9 Ramkhamhaeng Road, Suanluang, Bangkok 10250 Thailand

Tel: (66) 0-2717-3901 Fax: (66) 0-2717-3902 <http://www.hemarajreit.com>

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Portion 2 Hemaraj and/or its related parties after the offering to Portion 1	To offer the remaining additional trust units from the allotment in the First Portion to Hemaraj and/or related parties in the amount not exceeding 20% of the total issuance when combined with Portion 1 or not exceeding 26,656,000 additional trust units.
Portion 3 Public offering after the offering to Portion 1 and Portion 2	Additional trust units will be offered for sale to patrons of the Underwriter who are individuals, juristic persons, and institutional investors.
Preliminary offering price range	THB 8.20 – 8.30 per trust unit
Subscription price per unit	THB 8.30 per trust unit
Subscription period and payment for Existing Trust Unitholders	<p>The subscription periods for the existing trust unitholders are 15, 18-21 December 2017 and 25-26 December 2017, which can be divided as follows:</p> <ol style="list-style-type: none"> <li>Existing Trust unitholders who are individuals and juristic persons: 15 and 18-21 December 2017 during 08:30 a.m. – 3:30 p.m., or business hours of the branches of the Underwriter at all Thailand-based branches of Siam Commercial Bank Public Company Limited. The subscription price is THB 8.30 per trust unit which is the top price of the offering price range of THB 8.20 – 8.30 per trust unit*</li> <li>Existing Trust unitholders who are institutional investors and do not submit a book-building form: 15 and 18-21 December 2017 during 08:30 a.m. – 3:30 p.m. at Siam Commercial Bank Public Company Limited Department of Investment Operation and Payment No. 9, G Tower, 15<sup>th</sup> Fl., North Zone, Rama 9 Road, Huaykwang, Bangkok, 10310 The subscription price is THB 8.30 per trust unit which is the top price of the offering price range of THB 8.20 – 8.30 per trust unit*</li> <li>Existing Trust unitholders who are institutional investors including Hemaraj and/or its Related Parties who submit a book-building form. 25-26 December 2017 during 08:30 a.m. – 3:30 p.m. at Siam Commercial Bank Public Company Limited Department of Investment Operation and Payment</li> </ol>

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	<p>No. 9, G Tower, 15<sup>th</sup> Fl., North Zone, Rama 9 Road, Huaykwang, Bangkok, 10310</p> <p>The subscription price is the final price which will be declared on 22 December 2017</p> <p>* Please see further details of redemption of subscription payment of trust unit in case that the final price is lower than the top price of the initial offering price range in the attachment 4.</p>
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Investors can study additional details of the offering for sale of the additional trust units from HREIT's prospectus at [www.sec.or.th](http://www.sec.or.th) or [www.hemarajreit.com](http://www.hemarajreit.com) or have an inquiry at The Siam Commercial Bank Public Company Limited at telephone number 02 777-6784. Please note that investment in the additional trust units involves risks. Investors should study information in the prospectus before making investment decision.

Please be informed accordingly,

Sincerely Yours,



Ms. Kanchana Ouaoborn

Managing Director

Hemaraj REIT Management Company Limited

As the REIT Manager of HREIT